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Publications

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Code: Select Code **✓ Section:** 1 or 2 or 1001

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Up^ Add To My Favorites

INSURANCE CODE - INS

DIVISION 2. CLASSES OF INSURANCE [1880 - 12880.8] (Division 2 enacted by Stats. 1935, Ch. 145.) PART 1. FIRE AND MARINE INSURANCE [1880 - 10108.1] (Part 1 enacted by Stats. 1935, Ch. 145.) CHAPTER 6. County Mutual Fire Reinsurers [7080 - 9060] (Chapter 6 enacted by Stats. 1935, Ch. 145.)

ARTICLE 3. Additional Memberships [8030 - 8031] (Article 3 enacted by Stats. 1935, Ch. 145.)

8030. Any county mutual fire insurer in this State may become a member of such a reinsurer and entitled to all the rights and privileges appertaining thereto.

(Enacted by Stats. 1935, Ch. 145.)

8031. County mutual fire insurers, upon becoming members of such reinsurer, shall give it their written obligation binding themselves and their successors to pay their pro rata share of the necessary expenses and loss sustained by any member of the reinsurer during the time for which their respective policies are written. They shall also at the time of effecting the reinsurance pay such percentages and such other charges as are required by law or by the rules and by-laws of the reinsurer.

(Amended by Stats. 1939, Ch. 932.)